

**AMENDMENT TO
THE HOUSING COLLABORATION AGREEMENT
BETWEEN
THE CITY OF CORNING, NEW YORK
AND
THREE RIVERS DEVELOPMENT FOUNDATION
AND
ARBOR HOUSING & DEVELOPMENT**

This AGREEMENT entered into as of the 8th day of January, 2020 between: the City of Corning, New York (“City”), a New York Municipal Corporation chartered under the laws of the State of New York with offices located at 500 Civic Center Plaza, Corning, New York 14830 (herein after “the City”); Three Rivers Development Foundation, a New York not-for-profit corporation with offices at 19 E. Market Street – Suite 201, Corning, New York 14830 (hereinafter “Three Rivers”); and Arbor Housing and Development, a New York not-for-profit corporation with offices at 26 Bridge Street, Corning, New York 14830 (hereinafter “Arbor”).

RECITALS:

- A. On August 16, 2016, the parties entered into a Housing Collaboration Development Agreement, to address a wide range of issues through a market driven approach as identified in the City’s Housing Strategy; and
- B. The parties desire to extend the Housing Collaboration Development Agreement to continue their Public-Private Collaboration.

NOW THEREFORE, the parties agree to amend the Housing Collaboration Development Agreement as follows:

- A. Extend the City’s payments in Section IV. “Financial Commitment”, Paragraph A to include additional payments of up to \$50,000 each year on September 1, 2020 through September 1, 2023; and
- B. Extend Three River’s payments in Section IV. “Financial Commitment”, Paragraph B to include additional payments of up to \$250,000 each year on September 1, 2020 through September 1, 2023; and
- C. Extend the Term in Section V. “Term” to be August 1, 2020 through July 31, 2024.

IN WITNESS WHEREOF, the parties have duly executed this Agreement intending to be bound as of the date set forth above.

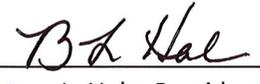
[Signature Page Follows]

City of Corning:



Mark L. Ryckman, City Manager 1/8/2020
Date

Three Rivers Development Foundation:



Betsey L. Hale, President 1/8/2020
Date

Arbor Housing and Development:



Jeffrey E. Eaton, CEO 1/8/2020
Date